

RESOLUTION NO. 2024-02

A RESOLUTION AUTHORIZING THE VILLAGE FISCAL OFFICER TO TRANSFER \$16,409.25 FROM THE GENERAL FUND TO THE SEVERANCE PAY RESERVE FUND

WHEREAS, the Village Fiscal Officer has determined that it is necessary to transfer certain funds from the General Fund to the Severance Pay Reserve Fund to accumulate the necessary resources for the payment of accumulated benefits as may be appropriate, which may include accumulated sick leave and/or vacation leave, and/or for payments in lieu of taking compensatory time off, payable upon the termination of employment or retirement of officers and employees of the Village of Antwerp, Ohio; and

WHEREAS, the Village Council, pursuant to Ohio Revised Code Section 5705.13(B), may transfer money to this special revenue fund from any other fund of the Village; and

WHEREAS, the Village Council desires to transfer funds from the General Fund to the Severance Pay Reserve Fund to accumulate the necessary resources for the purposes set forth in Ohio Revised Code Section 5705.13(B).

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of Antwerp, Paulding County, Ohio:

Section 1. The Village Fiscal Officer is hereby authorized to transfer the sum of Sixteen Thousand Four Hundred Nine and 25/100 Dollars (\$16,409.25) from the General Fund to the Severance Pay Reserve Fund.

Section 2. The transfer of these funds from the General Fund to the Severance Pay Reserve Fund is necessary to accumulate the resources for the payment of accumulated benefits as may be appropriate, which may include accumulated sick leave and/or vacation leave, and/or for payments in lieu of taking compensatory time off, payable upon the termination of employment or retirement of officers and employees of the Village of Antwerp, Ohio.

Section 3. It is found and determined that all formal actions of the Council concerning and relating to the passage of this Resolution were adopted in an open meeting of this Council, and that all deliberations of the Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including all lawful ordinances and any applicable provisions of Section 121.22 of the Ohio Revised Code.

Section 4. This Resolution shall take effect and be in force after the earliest period allowed by law.

Date: 3/13/2024

Jan Reeb
Mayor of the Village of Antwerp

Attest: Kevin Hornish, Fiscal Officer

First reading: Jan. 10, 2024

Second reading: Feb 14, 2024

Third reading: March 13, 2024