ORDINANCE NO. 2025-17

AN ORDINANCE AUTHORIZING THE MAYOR OF THE VILLAGE OF ANTWERP TO ENTER INTO AN AGREEMENT FOR THE SUPPLY OF ELECTRICITY TO VILLAGE OWNED BUILDINGS, STREETLIGHTS, AND WELLS WITH DIRECT ENERGY BUSINESS LLC/NGR BUSNIESS FOR A TERM OF 24 MONTHS COMMENCING ON NOVEMBER 1, 2025; AND DECLARING THE SAME AN EMERGENCY

WHEREAS, the Village of Antwerp, Ohio (the "Village") and Constellation New Energy, Inc. currently are parties to an Ohio Electricity Supply Agreement for the purpose of the Village buying electricity delivered and used at the various buildings, streetlights, and wells owned by the Village and the same being supplied by Constellation New Energy, Inc. at a rate of \$0.072310 per kilowatt hour, which agreement will expire on November 1, 2025; and

WHEREAS, the Village desires to enter into an agreement with Direct Energy Business LLC/NGR Business for the purpose of the Village buying electricity to be delivered and used at the various buildings, streetlights, and wells owned by the Village and the same supplied by Direct Energy Business LLC/NGR Business for an 24 month period commencing at the expiration of the current agreement (commencing on November 1, 2025), at the rate of **0.079270** per kilowatt hour; and

WHEREAS, in order to lock in this lower rate for the purchase and supply of electricity for the 24 month period commencing on November 1, 2025, the Village and Direct Energy Business LLC/NGR Business must enter into an agreement for the same as soon as practicable as the rates are changing daily.

WHEREAS, this ordinance is being deemed an emergency measure for the reason that, any delay in locking in rates will result in an increase in rates assessed to the Village.

NOW, THEREFORE, BE IT ORDAINED BY A MINIMUM OF A THREE-FOURTHS VOTE by the Council of the Village of Antwerp, Paulding County, Ohio:

Section 1. That the rules requiring three readings of any ordinance or resolution prior to its passage by a minimum of the majority of the council are hereby suspended pursuant to Ohio Revised Code Section 705.15.

Section 2. The Mayor of the Village of Antwerp, Ohio, is hereby authorized to enter into an agreement for the supply of electricity by and between the Village and Direct Energy Business LLC/NGR Business for the purpose of the Village buying electricity to be delivered to and used at the various buildings, streetlights, and wells owned by the Village and the electricity being supplied by Direct Energy Business LLC/NGR Business at the rate of 0.079270 per kilowatt hour for an 24 month period commencing at the expiration of the current agreement (commencing on November 1, 2025).

<u>Section 2.</u> It is found and determined that all formal actions of the Council of the Village of Antwerp, Ohio, concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council, and that all deliberations of the Council and any of its committees that resulted in such formal action, were in meetings open to the public, and in compliance with all legal requirements.

Section 3. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the Village and to allow the Village to lock in the lowest rate available for the delivery and use of electricity at the buildings, streetlights, and wells owned by the Village. This Ordinance shall take effect and be in force immediately after its passage and approval; otherwise, it shall take effect and be in force from and after the earliest period allowed by law.

Date: 10/8/25

Jan Reeb, Mayor of the Village of Antwerp

ATTEST:

Kevin Hornish, Fiscal Officer

ADMNISTRATOR